SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001(ss) be amended to read as follows:

1	Page 193, line 34, after "property." insert "IC 6-6-6.5-10.6(d)
2	applies to determining whether an aircraft is being held for
3	resale.".
4	Page 258, between lines 30 and 31, begin a new paragraph and
5	insert:
6	"SECTION 217. IC 6-6-6.5-10.6 IS AMENDED TO READ AS
7	FOLLOWS [EFFECTIVE NOVEMBER 1, 2008 (RETROACTIVE)]:
8	Sec. 10.6. (a) A dealer may not use inventory aircraft for any purpose
9	other than for resale and demonstration flights unless the dealer
10	charges the fair market rental or lease value and complies with all
11	applicable statutes, rules, and procedures of the department.
12	(b) Failure to comply or failure to provide proof of compliance to
13	the department may be cause for immediate revocation of the dealer's
14	certificate. However, the dealer has one hundred eighty (180) days after
15	the date of the order to sell the dealer's inventory.
16	(c) An aircraft used for other purposes shall no longer be considered
17	aircraft inventory and shall be treated as property of a nondealer. The
18	registration fee and all applicable taxes become due thirty-one (31)
19	days after the date the improper use begins.
20	(d) An inventory aircraft held for more than:
21	(1) twenty-four (24) months, for an inventory aircraft held by
22	the dealer on November 1, 2008, or acquired after November
23	1, 2008, and before January 1, 2010; and
24	(2) eighteen (18) months, for an inventory aircraft acquired
25	after December 31, 2009;
26	is no longer considered aircraft inventory and is treated as property of
27	a nondealer. The registration fee and all applicable taxes are due
28	thirty-one (31) days after the date the eighteen (18) month applicable
29	period ends.".
30	Renumber all SECTIONS consecutively.
	(Reference is to EHB 1001(ss) as printed June 19, 2009.)

MO100142/DI 51+ 2009(ss)

Senator STUTZMAN

MO100142/DI51+ 2009(ss)